

POSITION NUMBER : 60057753
JOB TITLE AND LEVEL : HEAD OF TREASURY (L4)
REPORTS TO : CHIEF FINANCIAL OFFICER
LOCATION : HEAD OFFICE - PRETORIA
POSITION STATUS : PERMANENT

Purpose of the Job

The Head of Treasury oversees the Treasury operations of Postbank and sets goals to optimise Bank's Balance Sheet.

Job Responsibilities

- Setting the Treasury strategy, in line with Bank's Strategy, for the optimization of value-aligned performance measures primarily Nett Interest Income, balance sheet liquidity risk (NSFR/LCR/Internal stress) based on Postbank's balance sheet requirements within the approved regulatory constraints, and risk appetite with a particular focus on capital and liquidity requirements.
- Define the framework for information related to liquidity risk measurement, stress testing and forecasting as well as profit and loss, balance sheet risks, and performance metrics is compiled and monitored, to enhance strategy and decision making and to support execution activities.
- Develop the interest rate risk strategy.
- Drive the balance sheet management optimization including but not limited to deposit base composition and diversification in consultation with Commercial BU.
- Lead strategic funding initiatives to meet the capitalization requirements of the Bank.
- Lead engagements with Commercial BU to understand product line activities and translate their strategies and plans into treasury's plans.
- The implementation of Postbank's Treasury Policy and Procedures Manual.
- Ensure Postbank complies with Basel, SARB Regulatory requirements and other relevant regulations.
- Implementation of controls within the treasury environment to reduce operational risk to an acceptable level.
- Monitor all treasury-related mandates relating to financial instrument positions, credit exposures and compliance with Regulatory requirements.
- Drive opportunities for continuous improvement and optimisation of technology, systems, processes and practices to ensure the efficient allocation of financial resources across the diverse needs of the Bank, considering global standards, risk parameters, productivity improvement, and cost efficiencies.
- Introduce and management of Funds Transfer Pricing (FTP) methodology to aid the bank in managing the allocation of scarce financial resources.
- Oversee the management of the foreign currency exposures including setting the strategy to manage cash flow risk linked to foreign currency movements.

Qualifications, Knowledge and Experience

Qualification:

- Relevant Post graduate qualification in Finance, Honours, Master's Degree or MBA with commercial background (NQF 7)

Experience:

- 8 to 10 years post qualification experience in Treasury banking industry
- Experience in market risk, liquidity and balance sheet management including strategies, processes (e.g. capital allocation and limit setting) and systems essential.
- Experience in South African regulatory reporting.

Knowledge and understanding of:

- In depth knowledge of industry best practices
- Extensive experience of Treasury banking operations and the associated risk management thereof
- Practical knowledge of Treasury operations in a banking environment
- Practical knowledge of requirements for market risk aggregation and consolidation at Group and Business Entity level
- Practical knowledge in assessing critical market risk issues arising from local activities, including new products.
- Good understanding of Government related acts (PMFA, Basel, King III, Banks Act etc)

- Good understanding of Treasury and the policies required to operate a good Treasury environment.
- Thorough understanding, and ability to execute SAMOS and SARB daily settlement process.
- Thorough understanding of the risks involved in settlements.

Skills and attributes

- Strong leadership skills with ability to interact and influence at all levels, Good business acumen Strong analytical, quantitative and qualitative skills, Ability to think strategically, Ability to think creatively and generate new ideas and solutions, Excellent project management skills, Excellent people management skills, Good interpersonal skills, Good presentation skills, Customer service driven, Resilient, Persuasive and influential, Ability to work under pressure, Good commercial awareness, Able to challenge Senior Management and dealers.

How to Apply

If you wish to apply and meet the requirements, please forward your Curriculum Vitae (CV) to RecruitmentZM@Postbank.co.za Please indicate in the subject line the position you are applying for. To view the full position specification, log on to www.postbank.co.za and click on Careers.

Closing Date

23 May 2024

Disclaimers

The South African Postbank SOC Limited is committed to the achievement and maintenance of diversity and equity in employment, especially with regard to race, gender and disability. In compliance with the bank's employment equity plans, first preference will be given to candidates from designated groups. Correspondence will be limited to short listed candidates only.

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If you do not hear from the South African Postbank SOC Limited or its Agent within 3 months of this advertisement, please accept that your application has been unsuccessful. The South African Postbank SOC Limited reserves the right not to fill the positions or to re-advertise the positions at any time.